

Side-by-Side Comparison of Stimulus Plans

	Democratic Plan	Republican Plan
2003 Impact	\$136 billion	\$59 billion
10-Year Cost to Budget	\$100 billion	\$674 billion
Unemployment Provisions	<p>— Pass Rangel bill which provides 26 weeks of benefits (13 extra weeks for the 1 million jobless who have received 13 weeks of federal aid) for those applying by June 30</p> <p>— Provide temporary aid to states to cover low-wage earners and part-time workers (\$18 billion in FY03 and \$10 billion over 2003-13)</p>	<p>— \$3.6 billion for states for “re-employment accounts” that reportedly would provide up to \$3000 to at least 1.2 million unemployed</p> <p>— The Bush plan does not extend the federal Temporary Extended Unemployment Compensation (TEUC) program. This week, the Republican Congress passed S. 23, which provides only 13 weeks of benefits for those applying by the end of May (\$7 billion in FY03)</p>
Tax Provisions for Individuals	Refundable tax rebate of \$300 per person and \$600 per couple (\$55 billion in 2003 and \$58 billion in 2003-13)	<p>— Elimination of taxation of dividend income (\$20 billion in CY03; \$364 billion over 10 years);</p> <p>— Acceleration of rate cuts scheduled to take effect in 2004 and 2006 (\$29 billion in CY03, \$64 billion over 10 years);</p> <p>— Acceleration from 2010 of child credit from \$600 to \$1000 (\$16 billion in CY03, \$91 billion over 10 years);</p> <p>— Accelerate reduction of marriage penalty (\$19 billion in CY03, \$58 billion over 10 years);</p> <p>— Accelerate expansion of 10 percent bracket (\$5 billion in CY03, \$48 billion over ten years);</p> <p>— Individual hold harmless on AMT for the above changes through 2005 (\$8 billion in CY03, \$29 billion over 10 years)</p>

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	Democratic Plan	Republican Plan
Tax Provisions for Business	<p>— 50 percent bonus depreciation for businesses in 2003, declining to 10 percent in 2004; — increase expensing provision for small business to \$50,000 in FY03</p> <p>Total cost of both provisions=\$32 billion in FY03 and \$1 billion over 2003-13</p>	Increase expensing provision for small business to \$75,000, indexed (\$2 billion in CY03, and \$16 billion over 10 years)
Aid to States—Total	up to \$32 billion for states in 2003 (including \$1 billion for aid for unemployment compensation to low-wage earners and part-time workers)	<p>—\$3.6 billion one-time total (as noted above in section on <i>Unemployment Provisions</i>) — Tax provisions will permanently reduce state revenues</p>
Aid to States—Homeland Security	\$10 billion in FY03	no provision
Aid to States—Medicaid (FMAP)	\$10 billion in FY03	no provision
Aid to States—Infrastructure	\$5 billion in FY03	no provision
Aid to States—Other	up to \$6 billion in FY03 for special assistance for critical needs	\$3.6 billion in personal re-employment accounts, as noted above in section on <i>Unemployment Provisions</i>